

# Projected Budget Report

**Local Unit Name:** City of Crystal Falls  
**Local Unit Code:** 362020  
**Current Fiscal Year End Date:** 9/30/2018  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 438,552	1 %	\$ 442,938	Small increase projected
Other Taxes	\$ 40,500	1 %	\$ 40,905	Small increase projected
State Revenue Sharing	\$ 175,081	2 %	\$ 178,583	Nominal increase expected from the State of Michigan
Income Tax	\$ -	- %	\$ -	City does not have an income tax
Fines & Fees	\$ 156,170	2 %	\$ 159,293	Slight increase in fees
Licenses & Permits	\$ 2,450	- %	\$ 2,450	Flat Revenue projected
Interest Income	\$ 18,000	- %	\$ 18,000	Flat Revenue projected
Grant Revenues	\$ 155,900	(100) %	\$ -	Park Project to be completed in 2018
Other Revenues	\$ 180,600	2 %	\$ 184,212	Slight increase in misc. revenues
Interfund Transfers (In)	\$ 315,500	5 %	\$ 331,275	Increase in interfund revenues and transfers as needed
<b>Total Revenues</b>	<b>\$ 1,482,753</b>		<b>\$ 1,357,656</b>	
<b>EXPENDITURES</b>				
General Government	\$ 312,230	2 %	\$ 318,475	Wage Increase
Police and Fire	\$ 294,055	2 %	\$ 299,936	Wage Increase
Other Public Safety	\$ 4,300	2 %	\$ 4,386	Wage Increase
Roads	\$ -	%	\$ -	
Other Public Works	\$ 302,894	- %	\$ 302,894	Wage Increase
Health and Welfare	\$ 75,600	2 %	\$ 77,112	Wage Increase
Community & Economic Development	\$ 40,669	2 %	\$ 41,482	Wage Increase
Recreation & Culture	\$ 254,984	(65) %	\$ 89,244	Park project to be completed in 2018
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 12,671	- %	\$ 12,671	Should remain relatively flat
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 185,350	5 %	\$ 194,618	Slight increase in transfers out
<b>Total Expenditures</b>	<b>\$ 1,482,753</b>		<b>\$ 1,340,818</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 16,838</b>	
<b>Beginning Fund Balance</b>	<b>\$ 382,966</b>		<b>\$ 382,966</b>	
<b>Ending Fund Balance</b>	<b>\$ 382,966</b>		<b>\$ 399,804</b>	

Commentary:

# Projected Budget Report

**Local Unit Name:** City of Crystal Falls  
**Local Unit Code:** 362020  
**Current Fiscal Year End Date:** 9/30/2018  
**Fund Name:** Major Street Fund

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Maintenance - Highway	\$ 63,122	2 %	\$ 64,384	Slight increase expected Increase expected from State of Michigan
Act 51 Revenue	\$ 140,000	10 %	\$ 154,000	
Metro Transit Funds	\$ 1,000	- %	\$ 1,000	
Transfer from General Fund	\$ 3,000	10 %	\$ 3,300	
<b>Total Revenues</b>	<b>\$ 207,122</b>		<b>\$ 222,684</b>	
<b>EXPENDITURES</b>				
Administration	\$ 10,400	2 %	\$ 10,608	Wage Increase Wage Increase Wage Increase No paving projects scheduled for year 2 Wage Increase Wage Increase Wage Increase Wage Increase Wage Increase Wage Increase Wage Increase Wage Increase
Professional Services	1,200	2 %	1,224	
Sidewalks	3,000	2 %	3,060	
Street Repair	\$ 74,930	(75) %	\$ 18,733	
Street Cleaning	\$ 21,666	2 %	\$ 22,099	
Trees & Shrubs	\$ 11,678	2 %	\$ 11,912	
Drainage & Backslopes	\$ 2,490	2 %	\$ 2,540	
Roadside Betterment	\$ 2,872	2 %	\$ 2,929	
Bridge Maintenance	\$ 350	-	\$ 350	
Signs & Signals	\$ 3,490	2 %	\$ 3,560	
Ice Control/Snow Removal	\$ 122,905	2 %	\$ 125,363	
<b>Total Expenditures</b>	<b>\$ 254,981</b>		<b>\$ 202,378</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (47,859)</b>		<b>\$ 20,307</b>	
<b>Beginning Fund Balance</b>	<b>\$ 83,220</b>		<b>\$ 35,361</b>	
<b>Ending Fund Balance</b>	<b>\$ 35,361</b>		<b>\$ 55,668</b>	

Commentary: Increases are expected from the State of Michigan with regard to Act 51 funding. While paving projects are expected for 2017-2018, no paving projects are anticipated for FY 2018-2019.

# Projected Budget Report

**Local Unit Name:** City of Crystal Falls  
**Local Unit Code:** 362020  
**Current Fiscal Year End Date:** 9/30/2017  
**Fund Name:** Local Street Fund

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Act 51 Revenue	\$ 56,500	5 %	\$ 59,325	Projected increase from the State of Michigan
Metro Transit Funds	\$ -	- %	\$ -	
Taxes - Road Millage	\$ 11,500	- %	\$ 11,500	
Transfer from General Fund	\$ 4,000	2 %	\$ 4,080	
<b>Total Revenues</b>	<b>\$ 72,000</b>		<b>\$ 74,905</b>	Increased to allow for more street repair
<b>EXPENDITURES</b>				
Administration	\$ 7,310	2 %	\$ 7,456	Wage Increase
Professional Services	600			
Sidewalks	\$ 1,500	4 %	\$ 1,560	Wage Increase and additional sidewalk work
Street Repair	\$ 50,900	(75) %	\$ 12,725	No paving projects scheduled for year 2
Street Cleaning	\$ 9,800	2 %	\$ 9,996	Wage increase
Trees & Shrubs	\$ 1,655	2 %	\$ 1,688	Wage increase
Drainage & Backslopes	\$ 1,810	2 %	\$ 1,846	Wage increase
Roadside Betterment	1,280	2 %	1,306	Wage increase
Ice Control/Snow Removal	\$ 31,300	2 %	\$ 31,926	Wage increase
<b>Total Expenditures</b>	<b>\$ 106,155</b>		<b>\$ 68,503</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (34,155)</b>		<b>\$ 6,402</b>	
<b>Beginning Fund Balance</b>	<b>\$ 62,184</b>		<b>\$ 28,029</b>	
<b>Ending Fund Balance</b>	<b>\$ 28,029</b>		<b>\$ 34,431</b>	

Commentary:

# Projected Budget Report

**Local Unit Name:** City of Crystal Falls  
**Local Unit Code:** 362020  
**Current Fiscal Year End Date:** 9/30/2018  
**Fund Name:** TIF Fund

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Property Taxes	\$ 2,500	5 %	\$ 2,625	Projected Nominal Increase in capture
Other Revenues	\$ -	- %	\$ -	
<b>Total Revenues</b>	<b>\$ 2,500</b>		<b>\$ 2,625</b>	
<b>EXPENDITURES</b>				
Supplies	\$ -	- %	\$ -	Payment of Parking Lot Bond
Contracts & Services	\$ -	- %	\$ -	
Local Grants	\$ -	- %	\$ -	
Interfund Transfers (Out)	\$ 5,000	- %	\$ 5,000	
<b>Total Expenditures</b>	<b>\$ 5,000</b>		<b>\$ 5,000</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (2,500)</b>		<b>\$ (2,375)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 8,026</b>		<b>\$ 5,526</b>	
<b>Ending Fund Balance</b>	<b>\$ 5,526</b>		<b>\$ 3,151</b>	

Commentary:

# Projected Budget Report

**Local Unit Name:** City of Crystal Falls  
**Local Unit Code:** 362020  
**Current Fiscal Year End Date:** 9/30/2018  
**Fund Name:** Golf Fund

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Golf Course Concessions	\$ 3,500	2 %	\$ 3,570	
Golf Membership Dues	\$ 43,000	4 %	\$ 44,720	Expected increase based on 2017-2018
Green Fees	\$ 30,000	4 %	\$ 31,200	Expected increase based on 2017-2018
Trail Fees	\$ 1,500	2 %	\$ 1,530	Expected increase based on 2017-2018
Cart Storage	\$ 14,000	-	\$ 14,000	
Cart Rentals	\$ 6,000	4 %	\$ 6,240	Expected increase based on 2017-2018
Rents & Royalties	\$ 3,000	2 %	\$ 3,060	Expected increase based on 2017-2018
Transfer from General Fund	\$ 23,250	5 %	\$ 24,413	Expected increase based on 2017-2018
<b>Total Revenues</b>	<b>\$ 124,250</b>		<b>\$ 128,733</b>	
<b>EXPENDITURES</b>				
Wages & Benefits	\$ 94,000	3 %	\$ 96,820	Wage Increase
Professional Services	1,300	3	1,339	Anticipate nominal increase in costs
Supplies	\$ 11,100	3 %	\$ 11,433	Anticipate nominal increase in costs
Contract & Services	\$ 10,950	3 %	\$ 11,279	Anticipate nominal increase in costs
Equipment Maintenance and Repair	\$ 6,900	3 %	\$ 7,107	Anticipate nominal increase in costs
<b>Total Expenditures</b>	<b>\$ 124,250</b>		<b>\$ 127,978</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 755</b>	
<b>Beginning Fund Balance</b>	<b>\$ -</b>		<b>\$ -</b>	

## Projected Budget Report

<b>Local Unit Name:</b>	City of Crystal Falls
<b>Local Unit Code:</b>	362020
<b>Current Fiscal Year End Date:</b>	9/30/2018
<b>Fund Name:</b>	Electric Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Installation & Connect Charges	\$ 20,000	-	\$ 20,000	
Electric Residential	\$ 1,215,000	2 %	\$ 1,239,300	Anticipated Rate Increase
Energy Optimization Charges	\$ 46,000	-	\$ 46,000	
Electric Commercial	\$ 472,000	2 %	\$ 481,440	Anticipated Rate Increase
Electric Large Power	\$ 155,000	2 %	\$ 158,100	Anticipated Rate Increase
Electric Gov/School	\$ 475,000	2 %	\$ 484,500	Anticipated Rate Increase
Electric Street Lights	\$ 72,000	2 %	\$ 73,440	Anticipated Rate Increase
Shop Sales	\$ 15,000	-	\$ 15,000	
Forfeitures/Penalties	\$ 22,000	-	\$ 22,000	
Rents and Royalties	12,000	-	12,000	
Interest Income	\$ 4,000	-	\$ 4,000	
Reimbursements	\$ 15,000	-	\$ 15,000	
<b>Total Revenues</b>	<b>\$ 2,523,000</b>		<b>\$ 2,570,780</b>	
<b>EXPENDITURES</b>				
Administration	\$ 74,225	2 %	\$ 75,710	Wage Increase
Professional Services	2,100			
Wages & Benefits	\$ 483,830	2 %	\$ 493,507	Wage Increase
Supplies & Materials	\$ 81,000	-	\$ 81,000	
Energy Conservation	\$ 15,000	-	\$ 15,000	
Energy for Resale	\$ 1,088,494	2 %	\$ 1,110,264	Cost Increase
Contracts & Services	\$ 153,550	2 %	\$ 156,621	Increase in rate for contracted work
Equipment Rent & Repair	\$ 13,000	2 %	\$ 13,260	Nominal increase
Rent	\$ 1,200	-	\$ 1,200	
Equipment	\$ 40,000	2 %	\$ 40,800	
Debt Service	78,669	-	78,669	
Depreciation Expense	55,000	-	55,000	
Interfund Transfers (Out)	\$ 417,000	3 %	\$ 429,510	Increase in transfers to General fund/ Increase in amount transferred to Retirees Ins Fun
<b>Total Expenditures</b>	<b>\$ 2,503,068</b>		<b>\$ 2,550,540</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 19,932</b>		<b>\$ 20,240</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,362,602</b>		<b>\$ 1,382,534</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,382,534</b>		<b>\$ 1,402,774</b>	



## Projected Budget Report

**Local Unit Name:** City of Crystal Falls  
**Local Unit Code:** 362020  
**Current Fiscal Year End Date:** 9/30/2018  
**Fund Name:** Sewer Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
State Grants	\$ -	%	\$ -	
Service Charges	\$ 346,500	2 %	\$ 353,430	Anticipated increase in rates
Forfeitures/Penalties	\$ 4,000	-	\$ 4,000	
Interest Income	\$ 5,500	-	\$ 5,500	
<b>Total Revenues</b>	<b>\$ 356,000</b>		<b>\$ 362,930</b>	
 <b>EXPENDITURES</b>				
Administration	\$ 12,200	2 %	\$ 12,444	Wage increase
Professional Services	1,500	2	1,530	Anticipated increase in costs
Asset Management	\$ -	-	\$ -	
Wages & Benefits	\$ 32,100	2 %	\$ 32,742	Wage increase
Supplies & Materials	\$ 10,200	2 %	\$ 10,404	Anticipated increase in costs
Contracts & Services	\$ 13,250	2 %	\$ 13,515	Anticipated increase in costs
Equipment Rent & Repair	\$ 3,500	2 %	\$ 3,570	Anticipated increase in costs
Interest Expense	\$ 124,936	(30) %	\$ 87,455	Bond refunding adjusted amounts
Debt Payment/ Depreciation Expense	\$ 100,636	13 %	\$ 113,719	Bond refunding adjusted amounts
<b>Total Expenditures</b>	<b>\$ 298,322</b>		<b>\$ 275,379</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ 57,678</b>		 <b>\$ 87,551</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 780,514</b>		 <b>\$ 838,192</b>	
<b>Ending Fund Balance</b>	<b>\$ 838,192</b>		<b>\$ 925,743</b>	

Commentary: the 1998 Sewer Bond was refunded in November 2017. This refunding has drastically changed the numbers for interest and principle payments in the Sewer Fund.

## Projected Budget Report

<b>Local Unit Name:</b>	City of Crystal Falls
<b>Local Unit Code:</b>	362020
<b>Current Fiscal Year End Date:</b>	9/30/2018
<b>Fund Name:</b>	Water Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Installation & Connection Charges	\$ 2,500	- %	\$ 2,500	Expected water project grant Anticipated increase in service charges
State Grants	30,000			
Service Charges	\$ 530,000	2 %	\$ 540,600	
Forfeitures/Penalties	\$ 4,500	- %	\$ 4,500	
Interest Income	\$ 1,000	- %	\$ 1,000	
<b>Total Revenues</b>	<b>\$ 568,000</b>		<b>\$ 548,600</b>	
<b>EXPENDITURES</b>				
Administration	\$ 12,100	2 %	\$ 12,342	Wage increase
Professional Services	7,000			Wage increase
Wages & Benefits	\$ 41,500	2 %	\$ 42,330	
Supplies & Materials	\$ 3,500	- %	\$ 3,500	Anticipated water project in Western District Purchase price increase Rate increase
Equipment	\$ 2,000	- %	2,000	
Water Meters	\$ 37,000	- %	37,000	
Contracts & Services	\$ 82,175	(80) %	\$ 16,435	
Water for Resale	\$ 128,000	- %	128,000	
Equipment Rent & Repair	\$ 5,000	1 %	\$ 5,050	
Bond Reserve	\$ 22,100	- %	22,100	Per bond payment schedule
Interest Expense	\$ 118,500	(2) %	\$ 116,130	
Debt Payment/ Depreciation Expense	\$ 142,775	1 %	\$ 144,203	Per bond payment schedule
<b>Total Expenditures</b>	<b>\$ 601,650</b>		<b>\$ 529,090</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (33,650)</b>		<b>\$ 19,510</b>	
<b>Beginning Fund Balance</b>	<b>\$ 140,510</b>		<b>\$ 106,860</b>	
<b>Ending Fund Balance</b>	<b>\$ 106,860</b>		<b>\$ 126,370</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** City of Crystal Falls  
**Local Unit Code:** 362020  
**Current Fiscal Year End Date:** 9/30/2018  
**Fund Name:** Retiree Insurance Fund

<u>REVENUES</u>	<u>Budget</u>	<u>Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Transfer from General Fund	\$ 155,400	- %	\$ 155,400	
Transfer from Electric Fund	\$ 75,000	- %	\$ 75,000	
<b>Total Revenues</b>	<b>\$ 230,400</b>		<b>\$ 230,400</b>	
 <b>EXPENDITURES</b>				
Administration	\$ 36,400	- %	\$ 36,400	
Police and Fire	\$ 74,500	- %	\$ 74,500	
Public Works	\$ 55,500	- %	\$ 55,500	
Electric Dept	\$ 64,000	- %	\$ 64,000	
<b>Total Expenditures</b>	<b>\$ 230,400</b>		<b>\$ 230,400</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ -</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ -</b>		 <b>\$ -</b>	
<b>Ending Fund Balance</b>	<b>\$ -</b>		<b>\$ -</b>	

This Fund was developed to track the cost of health insurance for retirees only. Funds are transferred from the General and Electric funds as needed. Little to no change is expected between each year.

## Projected Budget Report

**Local Unit Name:** City of Crystal Falls  
**Local Unit Code:** 362020  
**Current Fiscal Year End Date:** 9/30/2018  
**Fund Name:** Electric Reserve & Contingency Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Interest Income	\$ 1,000	%	\$ 1,000	Assumes same profit as current year in electric fund
Transfer from Electric Fund	\$ 32,000	%	\$ 32,000	
<b>Total Revenues</b>	<b>\$ 33,000</b>		<b>\$ 33,000</b>	
<b>EXPENDITURES</b>				
Transfer to Other	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 33,000</b>		<b>\$ 33,000</b>	
<b>Beginning Fund Balance</b>	<b>\$ 150,037</b>		<b>\$ 183,037</b>	
<b>Ending Fund Balance</b>	<b>\$ 183,037</b>		<b>\$ 216,037</b>	

The Electric Reserve & Contingency Fund is used to capture profits (10% of electric utility's net earnings each year) from the Electric Fund to be used to make improvements to the Dam, Power Plant, and other electrical infrastructure needs. This is dictated by the City Charter to be not less than \$10,000/year until the fund reaches a total of \$250,000.

# Projected Budget Report

**Local Unit Name:** City of Crystal Falls  
**Local Unit Code:** 362020  
**Current Fiscal Year End Date:** 9/30/2018  
**Fund Name:** Perpetual Care Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Ongoing Lot Maintenance (sales)	\$ 3,000	%	\$ 3,000	
Interest Income	\$ 500	%	\$ 500	
<b>Total Revenues</b>	<b>\$ 3,500</b>		<b>\$ 3,500</b>	
<u>EXPENDITURES</u>				
Transfer to Investment	\$ -	%	\$ -	
Transfer to General Fund	\$ -		\$ -	
<b>Total Expenditures</b>	<b>\$ -</b>		<b>\$ -</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ 3,500</b>		 <b>\$ 3,500</b>	
<b>Beginning Fund Balance</b>	<b>\$ 3,180</b>		<b>\$ 6,680</b>	
<b>Ending Fund Balance</b>	<b>\$ 6,680</b>		<b>\$ 10,180</b>	

FUND	Current Year 2017-2018		Projected Year 2018-2019	
	REVENUES	EXPENDITURES	REVENUES	EXPENDITURES
GENERAL	\$1,482,753.00	\$1,482,753.00	\$1,357,656.00	\$1,340,818.00
MAJOR STREET	\$207,122.00	\$254,981.00	\$222,684.00	\$202,378.00
LOCAL STREET	\$72,000.00	\$106,155.00	\$74,905.00	\$68,503.00
TAX INCREMENT FINANCING	\$2,500.00	\$5,000.00	\$2,625.00	\$5,000.00
GOLF	\$124,250.00	\$124,250.00	\$128,733.00	\$127,978.00
ELECTRIC	\$2,523,000.00	\$2,503,068.00	\$2,570,780.00	\$2,550,540.00
SEWER	\$356,000.00	\$298,322.00	\$362,930.00	\$275,379.00
WATER	\$568,000.00	\$601,650.00	\$548,600.00	\$529,090.00
RETIREE HEALTHCARE FUND	\$230,400.00	\$230,400.00	\$230,400.00	\$230,400.00
ELECTRIC RESERVE & CONTINGENCY	\$33,000.00	\$33,000.00	\$33,000.00	\$33,000.00
PERPETUAL CARE FUND	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
<b>TOTAL BUDGET:</b>	<b>\$5,602,525.00</b>	<b>\$5,643,079.00</b>	<b>\$5,535,813.00</b>	<b>\$5,366,586.00</b>